

Private Alternative Loan Comparison Chart

This chart has four pages. Please review all four pages in order to see all lenders

<u>Lender</u>	<u>Phone Number</u>	<u>Program of Study*</u>	<u>Enrollment**</u>	<u>Rates</u>	<u>Fees</u>	<u>Minimum and Maximum Amount</u>	<u>Aggregate</u>	<u>Benefits</u>	<u>Prior Due Balances</u>
Chase	1-866-306-0868	Degree Seeking	Less than 1/2 time to full time	LIBOR + margin of 3.40% to 7.25% based on creditworthiness.	No fees	500 Up to Cost of Attendance less other aid	Undergraduate 120k, Graduate 180K, Graduate Health Professions 250K including all other educational debt	.25% rate reduction with auto pay, no payments necessary while enrolled, can pay interest, no penalty for early repayment, cosigner release available after 36 on time monthly payments	Can use loan for past due balances
Citibank	1-800-967-2400	Any Program	Less than 1/2 time to full time	variable interest rate LIBOR plus or minus a margin	No fees	1000 Up to Cost of Attendance less other aid	Undergraduate 120K, Graduate 150K including all other educational debt	.25% rate reduction with auto pay, no payments necessary while enrolled, can pay interest, no penalty for early repayment	No loans for past due balances
Citizens Bank	1-800-708-6684	Degree seeking	At least 1/2 time	Variable interest rates range from one-month LIBOR plus 3.0% to LIBOR plus 11.25% based on credit and co-signer credit	No fees	1000 Up to Cost of Attendance less other aid	120k including all other educational debt	0.5% rate reduction with auto-pay, no payments necessary while enrolled, can pay interest, no penalty for early repayment	Can use loan for past due balances up to 180 days
Discover Student Loan	1-877-728-3030	Degree Seeking	Less than 1/2 time to full time	Variable interest rates f	No fees	1000 Up to Cost of Attendance less other aid	160k including all other educational debt	2% cash reward at graduation, no payments necessary while enrolled, .25 rate reduction with auto pay	Can use loan for past due balances within 6 months

A student always has the option to choose any private alternative loan lender whether **they are listed here or not.**

Private Alternative Loan Comparison Chart

This chart has four pages. Please review all four pages in order to see all lenders

<u>Lender</u>	<u>Phone Number</u>	<u>Program of Study*</u>	<u>Enrollment**</u>	<u>Rates</u>	<u>Fees</u>	<u>Minimum and Maximum Amount</u>	<u>Aggregate</u>	<u>Benefits</u>	<u>Prior Due Balances</u>
edamerica	1-800-337-1009	Degree Seeking	At least 1/2 time						
Members First Federal Credit Union	1-800-369-4980	Degree seeking	At least 1/2 time	1-month LIBOR + Margin = Your Rate	No fees	1000 Up to Cost of Attendance less other aid	75K Line of credit	.25% rate reduction with auto pay, no payments necessary while enrolled, full line of credit available for multiple years	No loans for past due balances
NASA Federal Credit Union	1-800-322-8816	Degree seeking	At least 1/2 time	1-month LIBOR + Margin = Your Rate	No fees	1000 Up to Cost of Attendance less other aid	75K Line of credit	.25% rate reduction with auto pay, no payments necessary while enrolled, full line of credit available for multiple years	No loans for past due balances
NJClass -Be a New Jersey resident attending an approved school (in or out-of-state)	1-800-792-8670	Any Program	At least 1/2 time	Fixed rates from 5.90% to 8.47%	2%	500 Up to Cost of Attendance less other aid	No aggregate limit	Fixed rate loan	Will lend for past due balances
Northwest Federal Credit Union	1-800-349-9470	Degree seeking	At least 1/2 time	1-month LIBOR + Margin = Your Rate	No fees	1000 Up to Cost of Attendance less other aid	75K Line of credit	.25% rate reduction with auto pay, no payments necessary while enrolled, full line of credit available for multiple years	No loans for past due balances

A student always has the option to choose any private alternative loan lender whether **they are listed here or not.**

Private Alternative Loan Comparison Chart

This chart has four pages. Please review all four pages in order to see all lenders

<u>Lender</u>	<u>Phone Number</u>	<u>Program of Study*</u>	<u>Enrollment**</u>	<u>Rates</u>	<u>Fees</u>	<u>Minimum and Maximum Amount</u>	<u>Aggregate</u>	<u>Benefits</u>	<u>Prior Due Balances</u>
PNC Bank	1-800-762-1001	Degree seeking	At least 1/2 time	The variable interest rate is based upon the LIBOR index plus a margin of 4% to 10.75% based on creditworthiness.	0 to 6% based on credit worthiness	1000 Up to Cost of Attendance less other aid	225k including all other educational debt	0.5% rate reduction with auto pay, no payments necessary while enrolled, can pay interest, no penalty for early repayment	Can use loan for a past balance due within 60 days
Rhode Island Student Loan Authority (Rhode Island residents attending eligible in-state school or out-of-state schools)	1-800-758-7562	Degree seeking	At least 1/2 time	Fixed rates, 7.25%, 7.76% and 8.49% depending on repayment when repayment begins	4%	1500 Up to Cost of Attendance less other aid	175K	no payments necessary while enrolled	No loans for past due balances
Sallie Mae	1-888-272-5543	Any Program	Less than 1/2 time to full time	LIBOR + 2.5% (2.87% APR) to LIBOR + 9.875% (APR 10.21%)	No fees	1000 Up to Cost of Attendance less other aid	\$350k	.25% rate reduction with auto pay, 2% of your scheduled payment as a Upromise® reward just for making payments on time while in school and during the separation period	Can use loan for a past balance due within 180 days
SunTrust Academic Answer	1-866-763-6350	Degree seeking	At least 1/2 time	(LIBOR) + 3.50% to (LIBOR) +10.25	No fees	1000 Up to Cost of Attendance less other aid	100K and 150K including all other educational debt	\$300 Graduation Reward per loan, .25% rate reduction with auto pay, no payments necessary while enrolled	

A student always has the option to choose any private alternative loan lender whether **they are listed here or not.**

Private Alternative Loan Comparison Chart

This chart has four pages. Please review all four pages in order to see all lenders

<u>Lender</u>	<u>Phone Number</u>	<u>Program of Study*</u>	<u>Enrollment**</u>	<u>Rates</u>	<u>Fees</u>	<u>Minimum and Maximum Amount</u>	<u>Aggregate</u>	<u>Benefits</u>	<u>Prior Due Balances</u>
SunTrust Custom Choice	1-866-763-6350	Degree seeking	At least 1/2 time	(LIBOR) + 3.50% to (LIBOR) +16.58, depending on variable or fixed rate	0% to 6%	1000 Up to Cost of Attendance less other aid	100K and 150K including all other educational debt	1% principal reduction per loan at graduation, .25% interest rate reduction with auto pay, student has choice to defer loan or not	
U.S Bank	1-800-375-4494	Degree seeking	Less than 1/2 time to full time	Interest rates are based on borrower credit history. Rates are variable over the life of the loan. Prime +.20 to 7.70	No fees	1000 Up to Cost of Attendance less other aid	50K	0.5% rate reduction with auto pay, no payments necessary while enrolled, can pay interest	Can use for a past balance within 6 months
Wells Fargo Bank	1-800-378-5526	Any Program	Less than 1/2 time to full time	3.25% to 9.99%	No fees	1000 Up to Cost of Attendance less other aid	120k including all other educational debt	.50% Student Graduation rate reduction, no payments necessary while enrolled, .25 rate reduction with auto pay	Can use for a prior balance if currently enrolled or within 30 days of end of term
<p align="center">* Program of Study</p> <p>Degree Seeking= Students working on an Associates, Bachelors, Masters, or PHd degree program</p> <p>Any Program= Students enrolled in any program. Degree Seeking, non-degree seeking, Commonwealth Campus, etc</p>			<p align="center">** Enrollment</p> <p>At least half time=Must be enrolled at least 6 credit hours if undergraduate and 5 credit hours if graduate</p> <p>Less than half time= Must be enrolled in at least 1 credit hour</p>						

This list represents lenders that VT students have borrowed from between 2006-2009 and the terms are current as of July 1, 2010

A student always has the option to choose any private alternative loan lender whether **they are listed here or not.**

Private Alternative Loan Comparison Chart

This chart has four pages. Please review all four pages in order to see all lenders

<u>Lender</u>	<u>Phone Number</u>	<u>Program of Study*</u>	<u>Enrollment**</u>	<u>Rates</u>	<u>Fees</u>	<u>Minimum and Maximum Amout</u>	<u>Aggregate</u>	<u>Benefits</u>	<u>Prior Due Balances</u>
---------------	---------------------	--------------------------	---------------------	--------------	-------------	----------------------------------	------------------	-----------------	---------------------------

A student always has the option to choose any private alternative loan lender whether **they are listed here or not.**