

Office of the University Bursar



# Money Matters

## eBill and Payment Options

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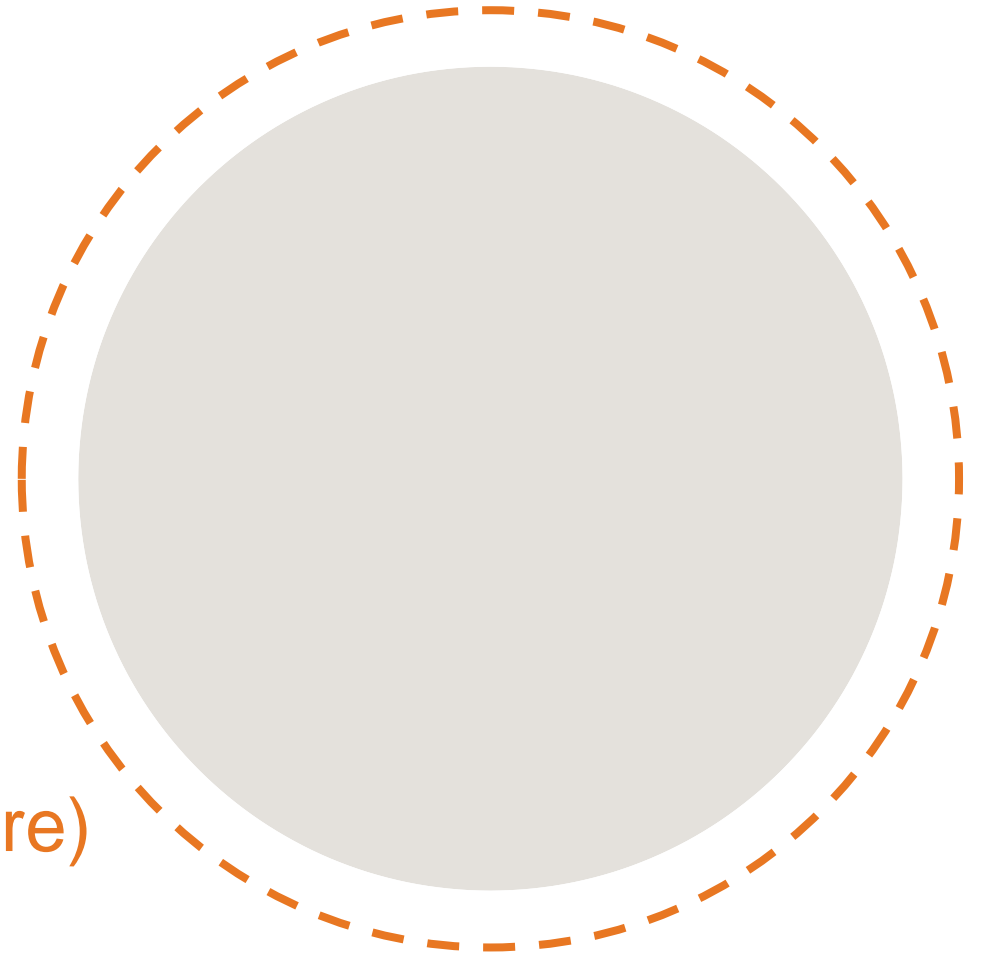


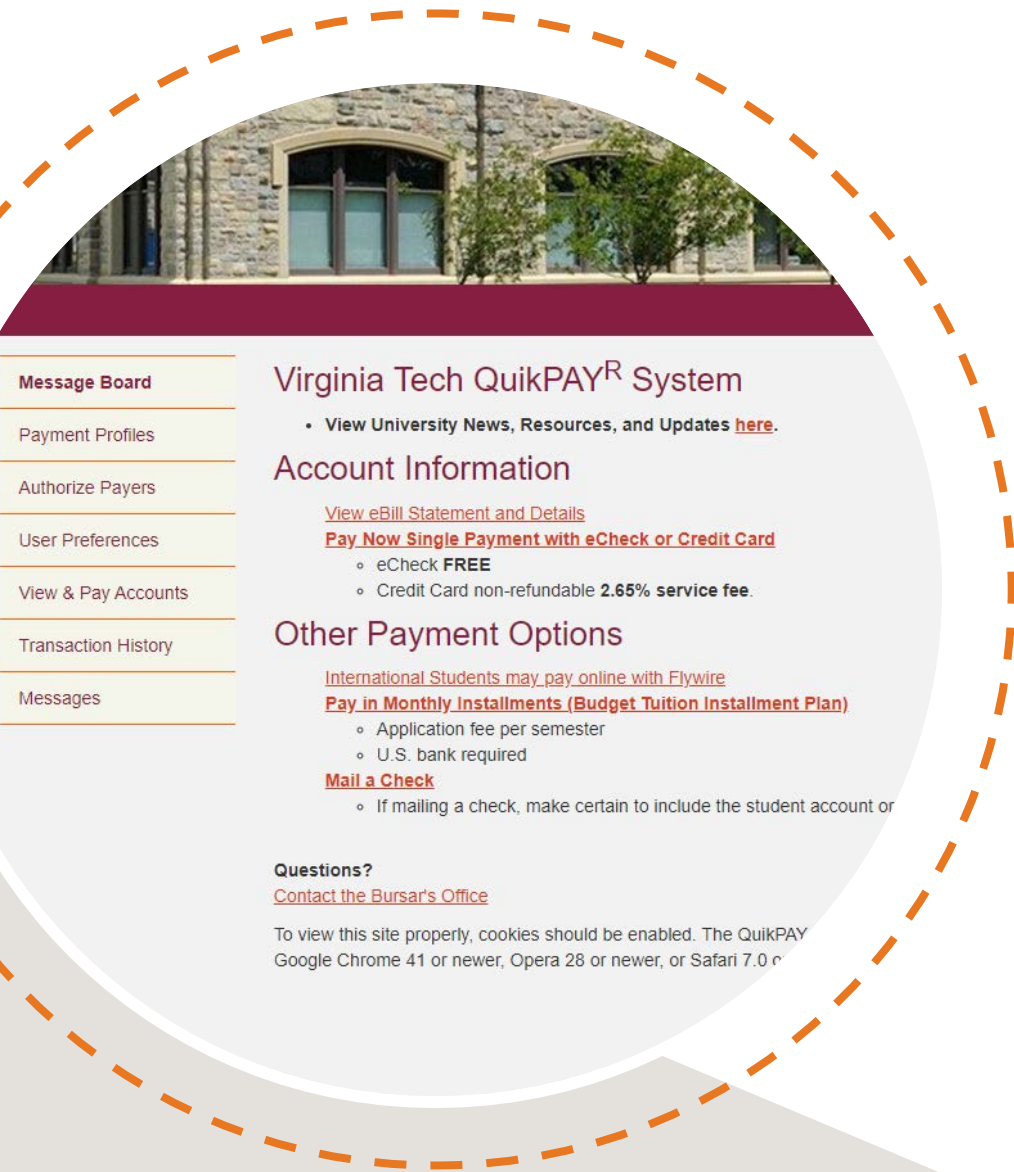
# Get Involved

## Family members:

wallet.vt.edu

- Getting Started Guide
- Student ID and FERPA (Family Educational Rights Privacy Act Disclosure)





# eBill

- **Paperless Billing:** Monthly notifications are sent to all students and their Authorized Payers.
- Fall billing begins July 16th with a payment deadline of **August 10th** (prior to the start of the term).

## Pay Online:

- eCheck – no fees
- Credit Card – service charge
- Flywire International Payments
- Semester Payment Plan

# Authorized Payers

Message Board

Payment Profiles

**Authorize Payers**

User Preferences

View & Pay Accounts

Transaction History

Messages

## Authorized Payers

In compliance with the **Family Educational Rights and Privacy Act of 1974 (FERPA)**, as amended, your educational records and student account information may not be released to a third party (e.g. spouse, parents, sponsor, etc.) without your written permission. By creating an **authorized payer**, you are giving **written consent** for that individual to **view your financial account information, receive e-mail notifications** and to **make payments towards your account**.

Through *QuikPAY<sup>R</sup>*,

- To create a new authorized payer, please click the "Add New" button.
- To modify an authorized payer, please click the "Edit" icon.
- To delete an authorized payer, please click the "Delete" icon.
- To Reset an authorized payer password, please click the "Edit" icon, then select the "Reset Password" button.

[+ Add New](#)

NAME	LOGIN NAME	EMAIL	ACCOUNT STATUS	SECURITY Q/A	CREATION DATE
No data to display currently					

**NOTE:** Login Name must be at least six(6) characters long and can only include letters and numbers. Password must be at least eight(8) characters long, contain at least 2 letters and at least 2 numbers.

# Understanding the Bill

## View & Pay Accounts

[Explanation of Fees](#)

Pay the lesser of Current Balance or Statement Amount Due.

If paying a study abroad charge, please contact [bursar@vt.edu](mailto:bursar@vt.edu) after submission to ensure correct payment application.

### VT Tuition Fees And Other Details

[Make a Payment](#)



#### Current Activity

[Current Activity Details](#)

Current Balance:

**\$0.00**



#### Latest Statement

[Statement Details](#) | [View PDF](#)

Statement Billing Date:

**July 16, 2021**

Statement Due Date:

**August 10, 2021**

Statement Balance:

**\$1,762.50**

Statement Amount Due:

**\$1,762.50**

# Understanding the Bill

## Current Activity

- These fields update daily.
- Current Balance shows the balance of the account in real time.

## Latest Statement

- These fields update once a billing cycle.
- Statement Balance and Statement Amount Due are permanent records of the account at the time of billing.

# Understanding the Bill

Current Activity		Statement History		
This information is accurate up to Tue, Aug 3, 2021 at 11:56:40 AM, EST				
Current Balance: \$0.00 <span style="float: right;">Print</span>				
Current Account Summary				
Description	Charges	Payments	Pending Credits	Subtotals
Fall 2021				
Athletic Fee, Fall	\$181.00			
Dining Mega Flex Plan, Fall	\$2,414.00			
Health Fee, Fall	\$278.50			
Housing - Lower Quad, Fall	\$2,678.00			
Late Payment Fee	\$125.00			
Library Fee, Fall	\$51.00			
Rec Sports Fee, Fall	\$167.50			
Refund	\$435.00			
Residential Telecom Fee, Fall	\$197.00			
Student Activity Fee, Fall	\$165.00			
Student Cultural Activities Fall	\$82.00			
Student Services Fee, Fall	\$151.00			
Technology Fee, Fall	\$39.00			
Transportation Services Fee	\$97.00			
UG Tuition, Fall	\$5,875.50			
Credit Card Payment		\$1,762.50		
eCheck Payment		\$2,570.00		
Federal Direct Sub Loan			\$1,732.00	
Federal Pell Grant			\$3,247.00	
VGAP		\$2,625.00		
WVTSNO Virginia Tech Grant		\$1,000.00		
<b>Spring 2022 Subtotal</b>	<b>\$12,936.50</b>	<b>\$7,957.50</b>	<b>\$4,979.00</b>	<b>\$0.00</b>



# Understanding the Bill

## Charges

- These are the items assessed on accounts.
- Refund – This is not actually a charge, but rather how we zero out an account and an indicator of monies sent back to student.

## Payments

- These are monies actually received.

## Pending Credits

- These are monies we are expecting to receive, but not yet actually received.



# College Savings Plans & Outside Scholarships

## College Savings Plans

- Enroll with plan provider
- Request funds early

## Outside Scholarships

- Students submits online form through Hokie SPA
- Separate submission for each outside scholarship
- Award letter required on student account
- Submit early

# Budget Tuition Plan (BTP)

## Payment Plan

- Pay part or all of your tuition, fees, dining, and housing in monthly installments during the semester.
- Interest-free and only need to pay an application fee per semester.
- Combinable with financial aid, loans, or scholarships.
- Payable with U.S. or domestic bank account only, no credit cards or foreign banks.
- Automatically adjusts for charges and credits placed on account.
- Enrollment Periods:
  - Fall semester: mid-July
  - Spring semester: mid-December
  - Summer semester: mid-May

# Refunds

## How We Issue Refunds

- We must have the money before a refund can be issued. Any overpayment due to pending/memo payment sources cannot be refunded until we actually receive the monies.
- Direct Deposit
  - Bank information in Hokie Spa
  - All Other VT Payments (Student Refunds, Travel Reimbursements, etc.)
- Paper Check
  - Permanent address on Hokie Spa
- Credit Cards
  - Issued back to the card used

# Refunds – Source Types

## Financial Aid

- Refunds from federal aid are automatically refunded.
- No need to request the refund.

## Budget Tuition Plan

- If there are scheduled debits remaining, no refund will be issued as the plan should adjust to reduce remaining debits.

## eCheck / Credit Card / Cash

- Refund must be request through email to [Bursar@vt.edu](mailto:Bursar@vt.edu) after the last day to add courses.
  - Must include student ID number, FERPA passcode, and verify that student is enrolled in direct deposit.

Office of University Scholarships and  
Financial Aid




# Money Matters


## Financial Aid


# Understanding the Financial Aid Package


Always accessible in HokieSPA – two ways to get there – Hokie SPA





 Every student who is admitted to Virginia Tech has pledged to abide by the Honor Code. All forms  
**Attention** --> [Read about your RESPONSIBILITIES as a student](#)  
[Hokie SPA Tutorial \(Help in understanding navigation\)](#) (opens new window)


 [Financial Checklist for New & Returning Students](#)  
Complete the following tasks to enable an easy fiscal transition for you and family


 [Hokie Scheduler](#)  
Class scheduling and registration tool.


 [Registration \(Add/Drop\) and Schedule](#)  
Look Up Classes; Add or drop classes; Display your class schedule.


 [Classic Student Schedule](#)  
Classic Student Schedule with modality information.


 [DARS and Hokie GPS - Graduation Plan for Success](#)  
First Step to Academic Degree Success Begins Here


 [CeDiploma \(Certified Electronic Diploma\)](#)  
To learn more or order a CeDiploma

 [Hokie Wallet](#)  
•View and Pay e-Bill, and add an Authorized Payer •Budget Tuition

 [Financial Aid Information/Award Package By Aid Year](#)  
Review the status of your award information here, including Financial Aid Holds, R

 [Hokie Passport Services](#)  
Make Hokie Passport Account and Dining Dollars/Flex Additions Deposits.

 [Personal Information](#)  
View and Update your address(es), phone number(s), view e-mail address(es). Vi  
View name change information & social security number change information. Char

 [University Catalog Page](#)  
View Course Catalog. (Opens in new browser)

# Understanding the Financial Aid Package

Always accessible in HokieSPA – two ways to get there – View Your Financial Aid page

## Your Financial Aid Package

### Important Financial Aid Information

This page provides information on your financial aid package. Please refer to it often.

#### Verification



[View Your Financial Aid](#)

Instructions for viewing your financial aid:

# Understanding the Financial Aid Package

A screenshot of a web portal titled 'Financial Aid'. At the top right, there is a dropdown menu for 'Award Year' set to '2022-2023' and an envelope icon. Below this is a navigation bar with links: 'Home' (underlined), 'Award Offer', 'Financial Aid History', 'Resources', 'Notifications', 'Satisfactory Academic Progress', and 'College Finance'. The main content area shows 'Student Requirements' with a help icon, followed by 'Unsatisfied Requirements'. A prominent yellow warning banner contains a triangle icon with an exclamation mark, the text 'V1 Dependent Verification Worksheet', 'Last update: 03/07/2022', a 'DOCUMENT NEEDED' button, and a downward arrow.


Financial Aid

Award Year: 2022-2023

[Home](#) [Award Offer](#) [Financial Aid History](#) [Resources](#) [Notifications](#) [Satisfactory Academic Progress](#) [College Finance](#)

Student Requirements ?

Unsatisfied Requirements

 V1 Dependent Verification Worksheet  
Last update: 03/07/2022

DOCUMENT NEEDED



# Understanding the Financial Aid Package

## Financial Aid

Award Year: 2022-2023



[Home](#) [Award Offer](#) [Financial Aid History](#) [Resources](#) [Notifications](#) [Satisfactory Academic Progress](#) [College Finance >](#)

Expected Family Contribution ⓘ	\$0.00
Cost of Attendance ⓘ	\$32,274.00
Grants and Scholarships to Pay for College ⓘ	-\$15,395.00
Net Cost ⓘ	\$16,879.00
Options to Pay Net Cost	
Work ⓘ	-\$2,000.00
Loans ⓘ	-\$5,500.00



# Understanding the Financial Aid Package – Cost of Attendance

## Billable Items

Type	Fall 2022	Spring 2023	Amount
Tuition	\$6,046.00	\$6,046.00	\$12,092.00
Fees	\$1,247.00	\$1,247.00	\$2,494.00
Room	\$3,406.00	\$3,406.00	\$6,812.00
Board	\$2,934.00	\$2,934.00	\$5,868.00
	<b>\$13,633.00</b>	<b>\$13,633.00</b>	<b>\$27,266.00</b>

## Non Billable Items

Type	Fall 2022	Spring 2023	Amount
Books and Supplies	\$550.00	\$550.00	\$1,100.00
Personal Expenses	\$1,125.00	\$1,125.00	\$2,250.00
Transportation	\$794.00	\$794.00	\$1,588.00
Direct Loan Fees	\$35.00	\$35.00	\$70.00
	<b>\$2,504.00</b>	<b>\$2,504.00</b>	<b>\$5,008.00</b>

**\$32,274.00**



# Understanding the Financial Aid Package – Grants & Scholarships

## Grants and Scholarships to Pay for College ②

Type	Fall 2022	Spring 2023	Amount
VA Guar Asst Program	\$2,700.00	\$2,700.00	\$5,400.00 ACCEPTED
Federal Pell Grant	\$3,248.00	\$3,247.00	\$6,495.00 ACCEPTED
Virginia Tech Scholarship	\$1,250.00	\$1,250.00	\$2,500.00 ACCEPTED
Emerging Leadership Sch/VT...	\$500.00	\$500.00	\$1,000.00 ACCEPTED
	\$7,698.00	\$7,697.00	\$15,395.00

-\$15,395.00

# Understanding the Financial Aid Package – Work-study and Loans

## Work ⓘ

Type	Fall 2022	Spring 2023	Amount	Take Action
Federal Work-Study	\$1,000.00	\$1,000.00	\$2,000.00	Select ▼
	\$1,000.00	\$1,000.00	\$2,000.00	
				-\$2,000.00

## Loans ⓘ

Type	Fall 2022	Spring 2023	Amount	Take Action
Federal Direct Sub Loan	\$1,750.00	\$1,750.00	\$3,500.00	Select ▼
Federal Direct Unsub Loan	\$1,000.00	\$1,000.00	\$2,000.00	Select ▼
	\$2,750.00	\$2,750.00	\$5,500.00	
				-\$5,500.00



# Understanding the Financial Aid Package – Work-study and Loans

Home   Award Offer   Financial Aid History   Resources   Notifications   Satisfactory Academic Progress   College Finance >

## Terms and Conditions

### Emerging Leadership Sch/VTCCA

Funded by Virginia Tech, the Emerging Leadership Scholarship/VTCCA is a renewable scholarship awarded to undergraduate students who exhibit academic achievement. This scholarship is renewable at the amount based on student's grade level and residency status. Recipient must maintain a 2.5 GPA. Finally, students will be contacted by the department with instructions on submitting the required thank you letter at a later date.

### Federal Direct Sub Loan

Funded by the U.S. Department of Education, the Federal Direct Subsidized Loan (self-help aid) is an award for undergraduate students that requires repayment. The student's grade level and financial need, as indicated by the FAFSA, determine loan amounts. The loan requires enrollment in at least six credits. This loan is interest free while the student maintains at least half-time enrollment. Interest and repayment begin six months after the student graduates or drops below half-time enrollment. The federal government sets annual and lifetime loan limits. You can find more about the annual and lifetime limits at <https://studentaid.ed.gov/sa/types/loans/subsidized-unsubsidized>.

# Understanding the Financial Aid Package – Notifications

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## Messages

Please provide our office with copies of all of your parent(s) 2020 W-2 form(s). Please clearly print the student's last name and VT I...  
03/07/2022

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Please submit a signed copy of your amended tax return for 2020.  
03/07/2022

# Understanding the Financial Aid Package – Satisfactory Academic Progress

Students must maintain Satisfactory Academic Progress to keep their financial aid, including loans, for subsequent aid year. VT evaluates SAP each year after spring terms grades post.

GPA greater than 2.0

Successfully complete 67% of cumulative attempted credits

Successfully complete all degree requirements within 150% of the credits needed for the degree

Effective Term	SAP Status
Summer 2020	SAP not yet evaluated

# Covering the Balance after Financial Aid and Scholarships

- **Parent PLUS loans**
  - Apply as early as May (FAFSA required)
- **Private student and/or parent loans**
  - FASTChoice (search tool on our Private/Alternative Loans page)
- **HOW MUCH?**
  - Borrow up to Cost of Attendance minus other financial aid and scholarships
- **HOW LONG**
  - We highly recommend applying for a full year (fall and spring semester) loan. Your costs will be similar from the fall semester to the spring semester.
- **WHEN?**
  - We highly recommend applying for loans sooner rather than later.



# Busting Loan Myths

1. If I borrow a full year loan, I am paying interest on the entire amount from the start of the fall semester.

FALSE - You will not overpay interest when you borrow all at once for a full academic year because you only pay interest on the amount disbursed.

2. It is better to wait for spring charges and apply for a loan then.

FALSE - If the student plans on being full-time for both semesters, your bill should be very similar both terms.



## Loan pointers

1. When you apply for a loan for the full academic year you will have one credit check and one loan payment.
2. If you opt for more than one loan, you may run the risk of being denied on future applications.
3. When you apply for one loan at the beginning of the academic year, you will have peace of mind knowing that the aid you applied for is in place for the academic year.



# General pointers

1. Complete the FAFSA and the scholarship application each year.
  - The FAFSA opens October 1 each year.
  - The scholarship application for the next year will open in late August each year.
  - The priority deadline is January 22 each year.
2. Check your email regularly – both students and parents.
3. Check Hokie SPA regularly.
4. Always have your FERPA passcode when contacting a VT office.
5. Don't wait until the last minute – loan applications, 529's, outside scholarships, budget tuition plan, payment.