

2017-18 Financial Planning Worksheet

Calculate your Estimated Net Cost:

Use this worksheet to estimate your net cost – what you will actually pay once all financial aid has been applied.

	Enter your numbers from the 2017-18 Financial Aid Notification:
Step 1: Review Estimated Direct Charges <i>These will appear on your bill. Other Indirect Costs that you can anticipate and should plan for, but will not be billed to you through Virginia Tech are listed below the worksheet.</i>	
Tuition and Fees:	
Housing and Meals:	
2017-18 Total Estimated Direct Costs:	
Step 2: Subtract Scholarships and Grants <i>Subtract the scholarships and grants you have been awarded from University, state, and/or federal sources to determine your estimated net cost, what you will actually owe to Virginia Tech.</i>	
Total Estimated Scholarships and Grants:	
2017-18 Estimated Net Cost (Step 1 minus Step 2)	
Step 3: Subtract Self-Help Options <i>You have the option to reduce the cost you will have to pay by using funds received through low-interest loans.</i>	
Total Federal Student Loan(s):	
2017-18 Reduced Estimated Net Cost (Step 2 minus Step 3)	

Step 4: Select your Payment Option(s) for Reduced Estimated Net Cost

<p>Option 1: Pay Account Balance at the Beginning of Each Semester. <i>Your account balance will appear on your bill, which will be posted to your HokieSPA at least 30 days prior to the start of each semester. Your account balance will be due August 10, 2017 for Fall and January 10, 2018 for Spring.</i></p>	<p>Option 2: Enroll in a Budget Tuition Plan <i>You can choose to spread out payment of your account balance over multiple months with no interest. (\$35 application fee per term, subject to change.)</i> <i>Find additional information or sign up at bursar.vt.edu.</i></p>
<p>Option 3: Parent PLUS Loan or Private Loan <i>In addition to, or instead of the payment options above, loans are available to cover some or all of your remaining Net Costs and can include your Estimated Indirect Costs as well.</i> <i>More information about these loan options are on page 2 of this guide or on our website: finaid.vt.edu</i></p>	

Other Estimated Indirect Educational Costs:

The following estimated indirect costs are included on your Financial Aid Notification but will not appear on your bill from VA Tech. These are typical costs associated with attending college. Your actual indirect costs will vary based on your course load. These costs can be included in parent or private loans.

Books and Supplies	
Transportation	
Other (Direct Loan Fees and Personal Expenses)	
2017-18 Total Estimated Indirect Educational Costs:	